

PCX EQUITIES

REGULATORY INFORMATION BULLETIN

RBE-03-11
December 1, 2003

TO: All ETP Holders and Associated Persons

FROM: Shirley Chin, Equities Manager, Enforcement

SUBJECT: PCXE Member Awareness Program 2003: December 17 at 1:30 p.m. PST
Topics: 1) ArcaEx ETP Holder Obligations Regarding the PCXE Disciplinary Process and 2) Compliance with PCXE Rule 7.38, Prohibitions Regarding Odd Lot Trading

The Enforcement Department has scheduled the next meeting of the Equities Member Awareness Program for 2003. This meeting will provide ETP Holders with an opportunity to hear about 1) ArcaEx ETP Holder Obligations Regarding the PCXE Disciplinary Process and 2) Compliance with PCXE Rule 7.38, Prohibitions Regarding Odd Lot Trading.

All ETP Holders and Associated Persons are expected to participate. The meeting will be held via teleconference on December 17 at 1:30 p.m. PST.

Please call Chris Bush at (415) 835-4817 if you would like to participate. Teleconferencing instructions will be provided to you at that time.

Participants are welcome to submit questions in advance.

If you have any questions, please contact Shirley Chin at (415) 835-4839.