

Regulatory Bulletin

RB-00-06

August 4, 2000

TO: All PCX Members, ETP Holders and Staff
FROM: Financial & Operational Compliance Department
RE: Department Name Change

The Member Examinations Department of the Pacific Exchange is pleased to announce that it has changed its name to the Financial & Operational Compliance Department, effective immediately. The new name reflects the scope of regulatory oversight by Examination staff. The Financial & Operational Compliance Department is responsible for monitoring and reviewing the financial and operational condition, record keeping practices, and supervisory procedures of registered broker-dealers for which the PCX is the designated examining authority ("DEA"). In addition to conducting broker-dealer examinations of options and equity members, the department is the primary recipient of FOCUS filings, financial arrangement disclosures, and capital compliance notifications from PCX DEA members. The department is located at the following address:

Financial & Operational Compliance Department

Pacific Exchange, Inc.
115 Sansome Street, Suite 800
San Francisco, CA 94104
Tel (415) 393-4130 or (415) 835-5202
Fax (415) 391-0360

All PCX members are asked to bring this announcement to the attention of their Compliance staff and Chief Financial Officers.