



**RULE
ADOPTION
NOTICE**

**RAN-10-13
April 21, 2010**

TO: All ATP Holders
FROM: Options Regulation Department
SUBJECT: Amending Commentary .01 to Rule 968NY
(File No. SR-NYSEAmex-2010-21)

On March 2, 2010, NYSE Amex LLC filed with the Securities and Exchange Commission SR-NYSEAmex-2010-21, a proposal to adopt Commentary .01 to Rule 968NY, Cabinet Trades, to permit transactions to take place at a price that is below \$1 per option contract.

This proposal was effective and operative on the date of filing, March 2, 2010. Questions regarding this bulletin may be directed to Peter Armstrong at 415-393-4232.

The following is the text of the rule change (deletions are in brackets, additions are underlined):

Text of the Proposed Rule Change:¹

Rules of NYSE Amex LLC

Trading of Option Contracts

Section 900NY. Rules Principally Applicable to Trading of Option Contracts

Rule 968NY.

Cabinet Trades (Accommodation Transactions)

(a)-(c) No Change

¹ New text is underscored and deleted text is in brackets.

. . . Commentary -----

.01 - Limit Orders Priced Below \$1: Limit orders with a price of at least \$0 but less than \$1 per option contract may trade under the terms and conditions in Rule 968NY above in each series of option contracts open for trading on the Exchange, except that:

(a) Bids and offers for opening transactions are only permitted to accommodate closing transactions.

(b) These procedures are available for trading in all options classes trading on the Exchange, including options classes participating in the Penny Pilot Program.

(c) Transactions shall be reported for clearing utilizing forms, formats and procedures established by the Exchange.

(d) Unless otherwise extended, the effectiveness of this Commentary .01 terminates July 1, 2010.