



**RULE
ADOPTION
NOTICE**

**RAN-04-59
December 13, 2004**

**TO: All OTP Holders and OTP Firms
ETP Holders and Sponsored Participants**

FROM: Department of Regulatory Policy

**SUBJECT: iShares FTSE/Xinhua China 25 Index
(File No. SR-PCX-2004-99)**

On October 15, 2004, the Exchange filed with the Securities and Exchange Commission a proposed rule change to list and trade, or trade pursuant to unlisted trading privileges, under PCXE Rule 5.2(j)(3), the iShares FTSE/Xinhua China 25 Index Fund. The Commission approved the proposed rule change, on an accelerated basis, on December 6, 2004.

Questions regarding this bulletin may be directed to Tania Blanford at (415) 393-4107.