



RULE  
ADOPTION  
NOTICE

**RAN-02-16**  
**June 12, 2002**

**TO: All PCX Members and Member Organizations**

**FROM: Department of Regulatory Policy**

**SUBJECT: Technical Change to Firm Quote Rule  
(File No. SR-PCX-01-36)**

On May 28, 2002, the Securities and Exchange Commission approved an Exchange rule proposal to amend PCX Rule 6.86(a) in order to include foreign broker-dealers within its definition of broker-dealer for purposes of clarifying the applicability of the firm quote obligation to its Members.

The following is the text of the rule change. You may address any questions regarding this notice to Mai Shiver, Senior Attorney, at (415) 393-4266.

**Text of the Rule Change:<sup>1</sup>**

**5221 Firm Quotes**

Rule 6.86(a) Applicability and Definitions

(1) – (2) – No change.

(3) For purposes of this Rule, the term “broker-dealer order” and the term “order,” when used with respect to an order for the account of a broker-dealer, will include orders for “foreign broker-dealers” as defined in Rule 6.1(b)(31).

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<sup>1</sup> New text is underscored.