



RULE
ADOPTION
NOTICE

RAN-01-37
August 22, 2001

TO: All PCX Members and Member Organizations

FROM: Department of Regulatory Policy

SUBJECT: Withdrawal from the JEOP
(File No. SR-PCX-2001-27)

On July 27, 2001 the Securities and Exchange Commission approved the PCX's proposal to withdraw from the Joint-Exchange Options Plan ("JEOP"). Withdrawing from the JEOP will allow the Exchange to participate in the Options Listing Procedure Plan ("OLPP"). The OLPP provides new joint procedures to facilitate the orderly introduction of new options and establishes a mechanism to ensure that only eligible securities are selected by the options exchanges for option trading. Questions regarding this bulletin may be directed to Cindy Sink at (415) 393-7926.