



RULE
ADOPTION
NOTICE

RAN-01-36
August 22, 2001

TO: All PCX Members and Member Organizations

FROM: Department of Regulatory Policy

SUBJECT: One Year Extension of the AOR
(File No. SR-PCX-2001-31)

On August 13, 2001 Securities and Exchange Commission approved the PCX's request for a one year extension of the Automated Opening Rotation (AOR) pilot to September 30, 2001. Following is the text of the rule change. Questions regarding this bulletin may be directed to Cindy Sink at (415) 393-7926.

EXHIBIT A

Text of the Rule Change:¹

¶5073

Trading Rotations

Rule 6.64(a) – (g) – No change.

Commentary:

.01 - No Change

.02 *Pilot Program.* The Automated Opening Rotation System is subject to a [one year] pilot program, which is set to expire on [September 28, 2001] September 30, 2002.

¹ New text is underscored, deleted text is in brackets.