

RAN-01-09
February 9, 2001

TO: All PCX Member and Member Organizations

FROM: Department of Regulatory Policy

**SUBJECT: Rule Changes Relating to Internet Electronic Mail Accounts
(File No. SR-PCX-01-02)**

On January 29, 2001 SEC approved an Exchange rule proposal relating to Internet Electronic Mail Accounts (“E-Mail”). New Rule 1.13 requires member organizations to establish and maintain, with the Exchange, an e-mail account. The e-mail will be used to provide firms with regulatory bulletins, rule adoption notices, and other official notices. The new rule will allow for a more convenient and efficient manner of communication than the current mail system. Member organizations are encouraged to immediately establish their e-mail accounts with the Pacific Exchange’s Membership Department. Please forward the e-mail address to Rio Anselmo, at (415) 393-4043 or ranselmo@pacificex.com by February 28, 2001.

Following is the text of Rule 1.13. Questions regarding this notice may be addressed to Hassan Abedi, Attorney, at (415) 393-5958.

EXHIBIT A

Text of the Proposed Rule Change:¹

Pacific Exchange, Inc.

Rules of the Board of Governors

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Rule 1

Memberships

¶ 3083 Electronic Mail Address

Rule 1.13 Each member organization must maintain with the PCX an Internet electronic mail account for communication with the PCX. Each member organization must update its member firm contact information via the electronic mail account or such other means as prescribed by the PCX. The PCX will use the electronic mail account to provide member organizations with regulatory bulletins, rule adoption notices, and other official notices.

¹ New text is underscored.