



REGULATORY INFORMATION BULLETIN

RB-07-05
January 16, 2007

**TO: ALL OTP HOLDERS, OTP FIRMS, ALLIED PERSONS
ALL ETP HOLDERS AND ETP SPONSORED PARTICIPANTS**

FROM: ENFORCEMENT DEPARTMENT

SUBJECT: DISCIPLINARY SANCTIONS IMPOSED

This Regulatory Information Bulletin advises OTP Holders, OTP Firms and Allied Persons, ETP Holders and ETP Sponsored Participants of certain final disciplinary actions that resulted in the imposition of sanctions for violations of the federal securities laws and the Bylaws and Rules of the Exchange.

Disciplinary Sanctions Imposed From October 1, 2006 through December 31, 2006

EQUITIES:

The Exchange Regulatory Staff resolved the following matters pursuant to the Minor Rule Plan:

05-50 An ETP firm was fined \$700 for failing to maintain continuous, two-sided Q-Orders in those securities in which the firm is registered as a Market Maker. (NYSE Arca Equities Rule 7.23(a)(1))

The Exchange resolved the following matters through the rendering of Decisions accepting Offers of Settlement and Consent:

06-17 Deutsche Bank Securities, Inc. was fined \$200,000.00 for entering and executing on NYSE Arca numerous orders from a DMA customer that violated NYSE Arca restrictions on odd lot orders, and in so doing failed to adequately supervise its business operations and customer orders. (NYSE Arca Equities Rules 6.2(b), 6.18(a), 7.38(c), 9.2(a), and 9.2(b))

OPTIONS:

The Exchange Regulatory Staff resolved the following matters pursuant to the Minor Rule Plan:

0000599553 An OTP firm was fined \$500 for failing to timely report all financial arrangements during 2004. (NYSE Arca Rule 11.11)

Questions regarding disciplinary sanctions may be directed to Chris Hill at (312) 442-7944.